

RHODE ISLAND CLOSING AGENT DISCLOSURE

PURCHASE/REFINANCE TRANSACTION

This document is required by law and must be presented in writing and orally explained to the Buyer/Borrower and the Seller at a real estate closing at the beginning of the closing if the Closing Agent is not an attorney.

Property Address ("Property"): _____

Name of Seller(s) ("Seller"): _____

Name of Buyer(s)/Borrower(s) ("Buyer/Borrower"): _____

Name of Closing Agent ("Closing Agent"): _____

Date of Real Estate Closing: _____

For the benefit of the Buyer/Borrower and Seller in this real estate transaction:

1. I, _____, am the Closing Agent for the _____ of the property located at _____ conducted on _____ (the "Closing");
2. I am not an attorney;
3. I do not represent the Buyer/Borrower or the Seller;
4. I cannot and will not give legal advice to any party; and
5. If the Buyer/Borrower or Seller has a legal question, the Buyer/Borrower or Seller should suspend the closing and seek counsel from an attorney.

I, _____, the Closing Agent described herein, do state that I have orally explained the contents of this Disclosure to the Buyer/Borrower and Seller. I will provide a copy of this signed Disclosure to both the Buyer/Borrower and the Seller and retain one for my records.

_____, Closing Agent

We, _____ and _____, the Buyer/Borrower and the Seller of the property described herein, hereby acknowledge that the Closing Agent, _____, informed us of the warnings listed herein and we understand these warnings as they has been provided to us.

Buyer/Borrower

Seller